

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3675</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Wolfley</b>
<b>Date:</b>	<b>3/9/2022</b>
<b>Impact:</b>	<b>Tax Commission:</b>

**Revenue Decrease:**  
**FY-24: Significant Unknown Decrease**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

As with the full bill, the Tax Commission indicates the ability to determine a reliable estimate of the potential revenue decrease is limited because of the lack of data available to estimate the number of filers whose itemized deductions will be less than the federal standard deduction but enough to meet the thresholds. A significant decrease in revenue is anticipated in FY-24 as tax year 2023 returns are filed.

Prepared By: Mark Tygret

**Other Considerations**

None.